

FREEDOM IN CHRIST CHURCH

FINANCIAL UPDATE



MARCH 31, 2021

Here is a snapshot of our finances as captured at the end of March 2021.

Freedom in Christ Church Statement - March 2021 Summary

	General Fund	Missions Fund	Capital Fund	Kingdom Expansion Fund	Western Ontario District	Totals
Receipts YTD	98,635	4,510	134	25,639	-	128,918
Expenses YTD	93,741	18,250	6,336	3,960	-	122,287
Net Receipts over Expenditure	4,894	-13,740	-6,202	21,679	0	6,631
Opening Balance (from December 31, 2020)	-43,677	17,003	754,858	610,723	570	1,339,477
Ending Balance Surplus (Deficit)*	-38,783	3,263	748,656	632,402	570	1,346,108
Average Weekly Budgeted Offerings to GF:	7,692					
Average Weekly Offering Received to the GF:	7,183 (13 weeks)					
Chequing (TD operating account)	15,960					
Other non-interest and petty cash	304					
Combination Savings (.7% interest)	180,404					
Total GIC's	280,609					
HST/GST Recoverable	1,984					
TOTAL	479,261					
WTOH - Pavilion Project						
Receipts YTD	24,592					
Opening Balance (from December 31, 2020)	237,459					
Total Receipts	262,051					

Here's what that means:

- Our expenses were a bit higher in March but lower expenses in January and February still allow us to have a surplus of \$4,894.
- Our accumulated deficit as a church is at \$38,783 and we started the year with an accumulated deficit of \$43,677.
- As of March 15, we are still just under \$100,000 short of reaching our \$360,000 Pavilion Project budget.
- To reach our annual budget, we need to average \$7,692/week in offerings to the General Fund. We were averaging \$7,183 at the end of March (13 weeks). We also know that after 16 weeks we have increased that to \$7,597/week. *(Our income report comes to us weekly, monthly reports take longer to produce.)*
- Our Missions giving goal for 2021 is \$22,000 and we've received \$4,510 toward that goal at the time of this statement. (Find out about who we support: freedomkw.com/missions.) We can also report that as of April 18, we have almost received \$10,000 toward that goal!

QUESTIONS? EMAIL TRACY@FREEDOMKW.COM

Vision Moment

STORIES WORTH SHARING

We know that this past year has created some incredible opportunities to reach people in our community with the message of Christ and the love of His Church. So we've been working to learn as much as we can about how to engage with people online, build trust in our community and learn new skills in the digital space.

Pastor Erin picked up on an idea that she heard in a webinar and, along with Pastor Tracy, put together a few episodes of *Stories Worth Sharing*. SWS simply tells good news stories from KW as a way to encourage and inspire our community, no strings attached except to tell people that they can find even more good news on our website and social feeds.

This was such a fun project to work on and we very well-received and easily shareable online. The feature that we did on the Williamsburg Community Rink will likely be used by the Community Association to promote the rink next year!

And while we were in the recording studio and in editing mode we also were able to tell stories from our church family in the #sothisisJesus series of videos. It's always incredible to hear about all the ways that God is working in people's lives and to be encouraged in our own walk with Christ. Thank you to Julie, Leanna, Jen and Lorinda (who shared live in a service)!

Rob was able to put this studio space together for under \$500, using funds from some items in the Freedom Community Centre that were no longer needed and sold on Kijiji. Win!

The new studio space is also the home for our Impact Leadership Training teaching video recordings and will be able to be used by Miss Margaret as our online Kids Church continues to go live every Sunday morning at 9:00.

Amazing? Yep! These tools are simple and very powerful and we're praying for even greater reach into our neighbourhoods as we use them.

